

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/16/2022



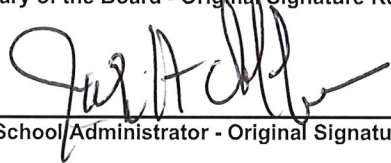
President of the Board - Original Signature Required

6/16/22
Date



Secretary of the Board - Original Signature Required

6/16/22
Date



Chief School Administrator - Original Signature Required

6/16/22
Date

Kylie Berry

Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bald Eagle Area SD	COUNTY : Centre	AUN : 110141003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes
 ☒

No
 ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$35439165
Ending Unassigned Fund Balance	\$2431862
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.86%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
 ☒

No
 ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/22
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bald Eagle Area SD	County : Centre	AUN Number : 110141003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/16/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
5120	<p>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</p> <p>Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$20,000.00 . Provide a justification.</p>	<p>Budgeted amount is for employee tuition reimbursement. No salaries will be paid from the 100 object code.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$20,000.00</p>	<p>Budgeted amount is for employee tuition reimbursement. No salaries will be paid from the 100 object code.</p>
5330	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2900, Object 100: \$27,442.00 Function 2900, Object 200: \$33,916.00</p>	<p>Employee paid under this function code is granted multi-party medical and dental insurance. Insurance cost, in addition to other 200 object code benefits, exceeds the employee's salary.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Bald Eagle Area School District Board of School Directors believes in sound fiscal management, maintaining adequate working capital to be fiscally responsible and advantageous for the District.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Estimated ending committed fund balance consists of funds committed for PSERS employer contributions and projected increases in employer medical benefit costs.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Estimated ending assigned fund balance consists of funds earmarked for possible future capital purchases, including but not limited to, building and grounds improvements and updates.</p>

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	11,140	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	3,982,625	
0840 Assigned Fund Balance	12,006,517	
0850 Unassigned Fund Balance	2,865,302	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$18,854,444</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	17,140,686	
7000 Revenue from State Sources	16,474,535	
8000 Revenue from Federal Sources	1,390,004	
9000 Other Financing Sources	500	
Total Estimated Revenues And Other Financing Sources		<u>\$35,005,725</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$53,860,169</u>

LEA : 110141003 Bald Eagle Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	10,243,431
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	14,000
6114 Payments in Lieu of Current Taxes - State / Local	139,000
6120 Current Per Capita Taxes, Section 679	35,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	2,657,127
6140 Current Act 511 Taxes - Flat Rate Assessments	70,290
6150 Current Act 511 Taxes - Proportional Assessments	2,935,388
6400 Delinquencies on Taxes Levied / Assessed by the LEA	548,750
6500 Earnings on Investments	80,000
6700 Revenues from LEA Activities	40,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	317,000
6910 Rentals	5,000
6920 Contributions and Donations from Private Sources	10,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$17,140,686
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,659,392
7112 Basic Education Funding-Social Security	534,620
7160 Tuition for Orphans Subsidy	40,000
7220 Vocational Education	50,000
7271 Special Education funds for School-Aged Pupils	1,381,882
7311 Pupil Transportation Subsidy	1,300,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	820,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	28,000
7340 State Property Tax Reduction Allocation	922,858
7360 Safe Schools	1,500
7505 Ready to Learn Block Grant	310,813
7820 State Share of Retirement Contributions	2,403,470
REVENUE FROM STATE SOURCES	\$16,474,535
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	313,228
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	55,562

LEA : 110141003 Bald Eagle Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 NCLB, Title IV - 21st Century Schools	21,214
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	960,000
8749 Other CARES Act Funding	40,000
REVENUE FROM FEDERAL SOURCES	\$1,390,004
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	500
OTHER FINANCING SOURCES	\$500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	35,005,725

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$10,243,431	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,640,484</u>	
Total Approx. Tax Revenue:	\$13,883,915	
Approx. Tax Levy for Tax Rate Calculation:	\$14,729,421	
	Centre	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$236,264,810	\$236,264,810
b. Real Estate Mills	59.9800	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$711,739,249	\$711,739,249
d. Assessed Value	\$237,647,960	\$237,647,960
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$14,171,163	\$14,171,163
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$14,171,163	\$14,171,163
(f Total * g)		
i. Base Mills Subject to Index	59.9800	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.37523%	92.37523%
k. Tax Levy Needed	\$14,729,421	\$14,729,421
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	61.9800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,729,421	\$14,729,421
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$11,088,937
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$10,243,431
(n * Est. Pct. Collection)		
<hr/>		

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$10,243,431	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,640,484</u>	
Total Approx. Tax Revenue:	\$13,883,915	
Approx. Tax Levy for Tax Rate Calculation:	\$14,729,421	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	62.7390	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,909,795	\$14,909,795
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$14,992.00	
Number of Homestead/Farmstead Properties	3996	3996
Median Assessed Value of Homestead Properties		\$35,220

Act 1 Index (current): 4.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$10,243,431
Amount of Tax Relief for Homestead Exclusions	<u>\$3,640,484</u>
Total Approx. Tax Revenue:	\$13,883,915
Approx. Tax Levy for Tax Rate Calculation:	\$14,729,421

	Centre	Total
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$2,717,626	Lowering RE Tax Rate \$0 \$2,717,626
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$922,858	Lowering RE Tax Rate \$0 \$922,858
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$3,640,484

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Centre	237,647,960	61.9800	14,729,421				92.37523%	
Totals:				237,647,960	14,729,421	- 3,640,484 = 11,088,937 X	92.37523% =	10,243,431
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	35,000			
6130	<u>Current Taxpayer Relief Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6131	Current Act 1 Earned Income Taxes			1.000%	0.000%	2,657,127	2,657,127	
Total Current Taxpayer Relief Taxes– Proportional Assessments						2,657,127	2,657,127	
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	36,290	36,290	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	34,000	34,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes– Flat Rate Assessments						70,290	70,290	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			1.050%	0.000%	2,790,388	2,790,388	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	145,000	145,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes– Proportional Assessments						2,935,388	2,935,388	
Total Act 511, Current Taxes							3,005,678	
Act 511 Tax Limit -->				711,739,249	X	12	8,540,871	
				Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	Current Real Estate Taxes									
	Centre	59.9800	61.9800	3.34%	Yes	4.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.6%				
	Current Taxpayer Relief Taxes– Proportional Assessments									
6131	Current Act 1 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	4.6%				
	Current Act 511 Taxes– Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.6%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.6%				
	Current Act 511 Taxes– Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	1.050%	1.050%	0.00%	Yes	4.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.6%				

LEA : 110141003 Bald Eagle Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,835,362
1200 Special Programs - Elementary / Secondary	3,967,286
1300 Vocational Education	2,093,414
1400 Other Instructional Programs - Elementary / Secondary	373,612
Total Instruction	\$20,269,674
2000 Support Services	
2100 Support Services - Students	1,312,657
2200 Support Services - Instructional Staff	1,966,691
2300 Support Services - Administration	1,875,095
2400 Support Services - Pupil Health	479,447
2500 Support Services - Business	476,903
2600 Operation and Maintenance of Plant Services	3,212,338
2700 Student Transportation Services	2,199,000
2800 Support Services - Central	80,275
2900 Other Support Services	61,358
Total Support Services	\$11,663,764
3000 Operation of Non-Instructional Services	
3200 Student Activities	916,948
3300 Community Services	7,000
Total Operation of Non-Instructional Services	\$923,948
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,131,779
5200 Interfund Transfers - Out	200,000
Total Other Expenditures and Financing Uses	\$2,331,779
Total Estimated Expenditures and Other Financing Uses	\$35,439,165

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,992,026
200 Personnel Services - Employee Benefits	4,735,317
300 Purchased Professional and Technical Services	317,370
400 Purchased Property Services	4,994
500 Other Purchased Services	1,162,995
600 Supplies	609,730
800 Other Objects	12,930
Total Regular Programs - Elementary / Secondary	\$13,835,362
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,606,068
200 Personnel Services - Employee Benefits	1,378,558
300 Purchased Professional and Technical Services	434,350
400 Purchased Property Services	1,000
500 Other Purchased Services	452,060
600 Supplies	89,250
700 Property	6,000
Total Special Programs - Elementary / Secondary	\$3,967,286
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	311,386
200 Personnel Services - Employee Benefits	167,807
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	400
500 Other Purchased Services	1,563,441
600 Supplies	41,295
700 Property	2,500
800 Other Objects	4,085
Total Vocational Education	\$2,093,414
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	158,594
200 Personnel Services - Employee Benefits	99,568
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	1,750
500 Other Purchased Services	91,400
600 Supplies	11,300
800 Other Objects	1,000
Total Other Instructional Programs - Elementary / Secondary	\$373,612
Total Instruction	\$20,269,674
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	764,320
200 Personnel Services - Employee Benefits	489,087
300 Purchased Professional and Technical Services	29,500

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	50
500 Other Purchased Services	8,800
600 Supplies	17,550
800 Other Objects	3,350
Total Support Services - Students	\$1,312,657
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	726,717
200 Personnel Services - Employee Benefits	488,662
300 Purchased Professional and Technical Services	55,500
400 Purchased Property Services	92,937
500 Other Purchased Services	65,300
600 Supplies	414,675
700 Property	120,000
800 Other Objects	2,900
Total Support Services - Instructional Staff	\$1,966,691
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,012,107
200 Personnel Services - Employee Benefits	627,058
300 Purchased Professional and Technical Services	105,000
400 Purchased Property Services	100
500 Other Purchased Services	52,980
600 Supplies	36,925
800 Other Objects	40,925
Total Support Services - Administration	\$1,875,095
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	241,450
200 Personnel Services - Employee Benefits	216,172
300 Purchased Professional and Technical Services	4,200
400 Purchased Property Services	300
500 Other Purchased Services	3,600
600 Supplies	13,175
800 Other Objects	550
Total Support Services - Pupil Health	\$479,447
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	230,610
200 Personnel Services - Employee Benefits	166,818
300 Purchased Professional and Technical Services	2,800
400 Purchased Property Services	200
500 Other Purchased Services	20,350
600 Supplies	28,500
800 Other Objects	27,625
Total Support Services - Business	\$476,903
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,001,650
200 Personnel Services - Employee Benefits	802,788

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	80,000
400 Purchased Property Services	448,900
500 Other Purchased Services	122,300
600 Supplies	683,450
700 Property	62,000
800 Other Objects	11,250
Total Operation and Maintenance of Plant Services	\$3,212,338
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	2,192,500
600 Supplies	5,000
Total Student Transportation Services	\$2,199,000
2800 <u>Support Services - Central</u>	
200 Personnel Services - Employee Benefits	20,000
300 Purchased Professional and Technical Services	34,550
500 Other Purchased Services	10,025
600 Supplies	15,200
800 Other Objects	500
Total Support Services - Central	\$80,275
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	27,442
200 Personnel Services - Employee Benefits	33,916
Total Other Support Services	\$61,358
Total Support Services	\$11,663,764
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	486,500
200 Personnel Services - Employee Benefits	59,498
300 Purchased Professional and Technical Services	153,850
400 Purchased Property Services	7,950
500 Other Purchased Services	62,700
600 Supplies	106,850
700 Property	18,000
800 Other Objects	21,600
Total Student Activities	\$916,948
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	7,000
Total Community Services	\$7,000
Total Operation of Non-Instructional Services	\$923,948
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	250,000

<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
Total Facilities Acquisition, Construction and Improvement Services	\$250,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	305,289
900 Other Uses of Funds	1,826,490
Total Debt Service / Other Expenditures and Financing Uses	\$2,131,779
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	200,000
Total Interfund Transfers - Out	\$200,000
Total Other Expenditures and Financing Uses	\$2,331,779
TOTAL EXPENDITURES	\$35,439,165

LEA : 110141003 Bald Eagle Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	18,864,500	18,864,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,200,000	2,200,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$21,064,500	\$21,064,500

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$21,064,500	\$21,064,500

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	14,435,470	12,561,930
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$14,435,470	\$12,561,930
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$14,435,470	\$12,561,930	

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$14,435,470	\$12,561,930

Account Description	Amounts
0810 Nonspendable Fund Balance	11,140
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,982,625
0840 Assigned Fund Balance	12,006,517
0850 Unassigned Fund Balance	2,431,862
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$18,421,004
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$18,432,144